



## ALASKA EXCHANGE CORPORATION

*Professional Intermediary for IRC Section 1031 Tax Deferred Property Exchanges*

### REVERSE PROPERTY DISCLOSURE

The following information is suggested language to be included on Purchase and Sale/Earnest Money Agreements.

#### RELINQUISHMENT/SALE:

Seller hereby states that this transaction is part of an IRC Section 1031 Reverse Exchange Revenue Procedure 2000-37. Alaska Exchange Corporation represents seller as Intermediary in this transaction. This is a sale or relinquished property for the exchange.

Purchaser agrees to cooperate with seller in the 1031 Exchange procedure. Purchaser agrees that the seller's rights and obligations under this agreement may be assigned to Alaska Exchange Corporation, for the purpose of completing the exchange. Purchaser shall incur no costs, fees or liability for participating in the exchange process. Purchaser agrees to sign documentation necessary to complete the IRC Section 1031 Reverse Exchange Revenue Procedure 2000-37 closing.

#### REPLACEMENT/ACQUISITION:

Purchaser is participating in a IRC Section 1031 Reverse Exchange Revenue Procedure 2000-37. Alaska Exchange Corporation represents purchaser as Intermediary in this transaction. This is a replacement or acquisition property for the exchange.

Seller agrees to cooperate with purchaser in the exchange closing procedure. Seller agrees that the purchaser's rights and obligations under this agreement may be assigned to Alaska Exchange Corporation, for the purpose of completing the exchange. Seller shall incur no costs, fees or liability for participating in the exchange process. Seller agrees to sign documentation necessary to conclude the IRC Section 1031 Reverse Exchange Revenue Procedure 2000-37 closing.

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